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micromobility.com Inc. Permit Extended in Austin, Confirming U.S. Market Momentum

June 8, 2023

Permit extended through 2023 for 1,750 Helbiz-brand seated scooters

NEW YORK--(BUSINESS WIRE)--Jun. 8, 2023-- [micromobility.com](https://www.micromobility.com) Inc. (NASDAQ: MCOM), a global leader in innovative and sustainable urban transportation, today proudly announced the extension of its operating permit in Austin, Texas, bolstering its footprint in the rapidly expanding U.S. micromobility market. The permit grants [micromobility.com](https://www.micromobility.com) Inc. the authorization to operate a fleet of 1,750 seated scooters, branded under the Helbiz name, in the city of Austin until the end of December 2023.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230608005517/en/>



"[micromobility.com](https://www.micromobility.com) Inc. is deeply honored to have the opportunity to continue offering our eco-friendly transportation solutions in Austin," said Salvatore Palella, CEO of [micromobility.com](https://www.micromobility.com) Inc. "We are delighted with the city's recognition of our proven record in providing safe, efficient, and valuable micromobility services. This permit extension is not only a testament to our successful operation but also highlights our expertise in securing operating licenses and permits amidst intricate regulatory landscapes."

Palella added, "Our team excels in forging productive relationships with municipal authorities, an attribute that has undeniably solidified our status as a premier provider of green transportation alternatives. This accomplishment further energizes our mission to reinvent urban mobility with a sustainable approach."

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launched fleets across the U.S., extending its micromobility footprint in notable locations such as Los Angeles, Santa Monica, Honolulu, Orlando, Miami Lakes, Miami Dade, University of Massachusetts, and St. John University.

With a commitment to revolutionizing mobility while promoting environmental sustainability, [micromobility.com](https://www.micromobility.com) Inc.'s extended permit in Austin represents a significant stride towards achieving its ambitious vision of shaping the future of urban transportation in the United States.

About [micromobility.com](https://www.micromobility.com) Inc.

[mmicromobility.com](https://www.micromobility.com) Inc., a disruptive leader in the micromobility sector, founded by Salvatore Palella in 2015, combines expertise in retail, shared services, and vehicle rentals to revolutionize urban transportation. With operations spanning across the US and Europe, the holding group encompasses shared micromobility solutions through Helbiz Inc., vehicle rentals via Wheels Labs Inc. and e-commerce and planned brick-and-mortar stores via the [micromobility.com](https://www.micromobility.com) brand. Committed to providing eco-friendly, affordable solutions and enhancing global accessibility, [micromobility.com](https://www.micromobility.com) Inc. sets the standard for professional excellence in the micromobility landscape. For more information, visit www.micromobility.com.

Forward-Looking Statements

Certain statements made in this press release are "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "anticipate", "believe", "expect", "estimate", "plan", "outlook", and "project" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements reflect the current analysis of existing information and are subject to various risks and uncertainties. As a result, caution must be exercised in relying on forward looking statements. Due to known and unknown risks, actual results may differ materially from expectations or projections. The following factors, among others, could cause actual results to differ materially from those described in these forward-looking statements: (i) the failure to meet projected development and production targets; (ii) changes in applicable laws or regulations; (iii) the effect of the COVID-19 pandemic on either company and its current or intended markets; and (iv) other risks and uncertainties described herein, as well as those risks and uncertainties discussed from time to time in other reports and other public filings with the Securities and Exchange Commission (the "SEC") by either company. Additional information concerning these and other factors that may impact expectations and projections can be found in periodic filings with the SEC by each company, including its Annual Report on Form 10-K for the fiscal year ended December 31, 2022 and the quarterly report on Form 10-Q for the quarter ending March 31, 2023. The SEC filings are available publicly on the SEC's website at www.sec.gov. Any forward-looking statement made by us in this press release is based only on information currently available to Helbiz and speaks only as of the date on which it is made. Helbiz undertakes no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise, except as required by law. This news release does not constitute an offer or solicitation as to any securities.

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