

HELBIZ

Helbiz Launches Fleet of E-Scooters in Sacramento, California

October 29, 2021

A total of 250 e-scooters will be deployed

SACRAMENTO, Calif.--(BUSINESS WIRE)--Oct. 29, 2021-- **Helbiz Inc.** (NASDAQ: HLBZ), a global leader in micro-mobility and the first in its industry to be publicly listed on Nasdaq, today announced that it will deploy a fleet of 250 safe and innovative e-scooters in Sacramento, California after securing a one year permit.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20211029005099/en/>



Helbiz Launches Fleet of E-Scooters in Sacramento, California
(Photo: Business Wire)

www.helbiz.com.

*"We're excited to bring our sustainable e-scooters to the state capitol of California," said **Gian Luca Spriano, Director of International Business Development at Helbiz.** "This follows our recent deployment in Santa Barbara County and underscores our continued expansion efforts throughout the state of California and the United States as a whole. We look forward to working closely with the city of Sacramento to provide the community with our safe micro-mobility solutions."*

To demonstrate its commitment to driving awareness and adoption of micro-mobility solutions, Helbiz plans to implement community engagement initiatives across the city throughout the duration of its permit. This will include frequent safety events with Helbiz-branded helmet giveaways, the implementation of a local Helbiz Apprenticeship Program to provide career pathway opportunities in the high-demand micro-mobility industry, and discounted rides for low-income residents through the Helbiz Access Program.

Helbiz will also open a local office and warehouse to run its operations on the ground, employing a full-time team to ensure its fleet is charged, repaired and well-maintained. The nearest operations team will be alerted if a device needs maintenance or has a low battery. As part of the company's ongoing safety guidelines, each device will be cleaned and disinfected regularly.

Helbiz e-scooters will be available to ride every day between the hours of 6am-10pm PT. Users can download the Helbiz mobile app on iOS and Android to instantly geolocate, rent and unlock e-scooters for a flat fee of \$1, followed by a \$0.35 charge per minute of riding time. Helbiz also offers a subscription plan for \$39.99 per month up to 30-minute per day. All pricing options are displayed to customers as soon as the Helbiz App is installed and open.

About Helbiz

Helbiz is a global leader in micro-mobility services. Launched in 2015 and headquartered in New York City, the company offers a diverse fleet of vehicles including e-scooters, e-bicycles and e-mopeds all on one convenient, user-friendly platform in 35 cities around the world. Helbiz utilizes a customized, proprietary fleet management technology, artificial intelligence and environmental mapping to optimize operations and business sustainability. Helbiz is expanding its urban lifestyle products and services to include live streaming services, food delivery, financial services and more, all accessible within its mobile app. For additional information, please visit

Forward-Looking Statements

Certain statements made in this press release are "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "anticipate", "believe", "expect", "estimate", "plan", "outlook", and "project" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements reflect the current analysis of existing information and are subject to various risks and uncertainties. As a result, caution must be exercised in relying on forward-looking statements. Due to known and unknown risks, actual results may differ materially from the Company's expectations or projections. The following factors, among others, could cause actual results to differ materially from those described in these forward-looking statements: (i) the failure to meet projected development and production targets; (ii) changes in applicable laws or regulations; (iii) the effect of the COVID-19 pandemic on the Company and its current or intended markets; and (iv) other risks and uncertainties described herein, as well as those risks and uncertainties discussed from time to time in other reports and other public filings with the Securities and Exchange Commission (the "SEC") by the Company. Additional information concerning these and other factors that may impact the Company's expectations and projections can be found in its periodic filings with the SEC, including its Annual Report on Form 10-K for the fiscal year ended December 31, 2020 and amended on May 21, 2021 the Form 10-Q filed on August 23, 2021 and the Prospectus filed on September 30, 2021. The Company's SEC filings are available publicly on the SEC's website at www.sec.gov. Any forward-looking statement made by us in this press

release is based only on information currently available to Helbiz and speaks only as of the date on which it is made. Helbiz undertakes no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise, except as required by law.

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Helbiz

For media inquiries: <https://www.helbiz.com/pressroom>

Global Head of Communications: +1 (917) 675-7157

Davide D'Amico - email: davide.damico@helbiz.com

PR and Communication Manager:

Chiara Garbuglia - email: chiara.garbuglia@helbiz.com

USA

Agent of Change

Marcy Simon - Phone: +1 (917) 833-3392 - email: marcy@agentofchange.com

For investor inquiries:

The Blueshirt Group

Gary Dvorchak, CFA - Phone: +1 (323) 240-5796 - email: gary@blueshirtgroup.com

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