

HELBIZ

Partnership Between Helbiz and Li-Cycle Achieves Sustainability Milestone

October 7, 2021

NEW YORK--(BUSINESS WIRE)--Oct. 7, 2021-- **Helbiz Inc.** (NASDAQ: HLBZ), a global leader in micro-mobility and the first in its industry to be publicly listed on the Nasdaq Stock Market, in partnership with **Li-Cycle Holdings Corp.** (NYSE: LICY), an industry leader in lithium-ion battery resource recovery and the leading lithium-ion battery recycler in North America, today announced the recycling of 716.5 lbs of lithium-ion batteries since the partnership was announced on July 15, 2021. The ongoing collaboration between these two innovative companies strives to create a safe and sustainable recycling solution for end-of-life lithium-ion batteries used in e-scooters and e-bikes.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20211007005550/en/>



Li-Cycle affirms that all of its recycling processes adhere to the environmental standards set forth by the New York State Department of Environmental Conservation (NYSDEC) and the United States Environmental Protection Agency (US EPA). The company uses its Spoke & Hub Technologies™ to efficiently, safely and sustainably recover the end-of-life batteries from Helbiz's fleets and return the valuable materials contained within back into the supply chain.

Helbiz's commitment to finding and implementing a safe and sustainable recycling solution for the batteries used in its fleets is part of a comprehensive company strategy **supporting worldwide sustainability and dedication towards a greener future**. Li-Cycle continues to be **Helbiz's partner in ultimately meeting both its net-zero emission and 100% recycling targets**. The companies seek to advance sustainability efforts in the micro-

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mobility sector and further minimize the environmental footprint of shared scooters and e-bikes.

"We're thrilled to partner with Helbiz, recognizing they share our commitment to sustainability. Together, as partners in the micro-mobility sector, we can close the battery supply chain loop," said **Kunal Phalpher, Chief Commercial Officer at Li-Cycle**. "This is just the beginning of our collaboration and Li-Cycle is looking forward to continued shipments of batteries from Helbiz as we support the company's net-zero emission target, as well as their 100% recycling target."

"We are proud to partner with Li-Cycle and are thrilled to have already seen such important results of our battery recycling commitment," said **Ruggero Cipriani Foresio, Chief Marketing Officer of Helbiz**. "This collaboration further exemplifies Helbiz's dedication to creating a greener future by enhancing worldwide sustainability."

About Li-Cycle Holdings Corp.

Li-Cycle (NYSE: LICY) is on a mission to leverage its innovative Spoke & Hub Technologies™ to provide a customer-centric, end-of-life solution for lithium-ion batteries, while creating a secondary supply of critical battery materials. Lithium-ion rechargeable batteries are increasingly powering our world in automotive, energy storage, consumer electronics, and other industrial and household applications. The world needs improved technology and supply chain innovations to better manage battery manufacturing waste and end-of-life batteries and to meet the rapidly growing demand for critical and scarce battery-grade raw materials through a closed-loop solution. For more information, visit <https://li-cycle.com/>.

About Helbiz

Helbiz is a global leader in micro-mobility services. Launched in 2015 and headquartered in New York City, the company offers a diverse fleet of vehicles including e-scooters, e-bicycles and e-mopeds all on one convenient, user-friendly platform in 35 cities around the world. Helbiz utilizes a customized, proprietary fleet management technology, artificial intelligence and environmental mapping to optimize operations and business sustainability. Helbiz is expanding its urban lifestyle products and services to include live streaming services, food delivery, financial services and more, all accessible within its mobile app.

Forward-Looking Statements

Certain statements made in this press release are "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "anticipate", "believe", "expect", "estimate", "plan", "outlook", and "project" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements reflect the current analysis of existing information and are subject to various risks and uncertainties. As a result, caution must be exercised in relying on forward-looking statements. Due to known and unknown risks, actual results may

differ materially from the Company's expectations or projections. The following factors, among others, could cause actual results to differ materially from those described in these forward-looking statements: (i) the failure to meet projected development and production targets; (ii) changes in applicable laws or regulations; (iii) the effect of the COVID-19 pandemic on the Company and its current or intended markets; and (iv) other risks and uncertainties described herein, as well as those risks and uncertainties discussed from time to time in other reports and other public filings with the Securities and Exchange Commission (the "SEC") by the Company. Additional information concerning these and other factors that may impact the Company's expectations and projections can be found in its periodic filings with the SEC, including its Annual Report on Form 10-K for the fiscal year ended December 31, 2020 and amended on May 21, 2021 as well as its Quarterly Report on Form 10-Q filed on August 23, 2021. The Company's SEC filings are available publicly on the SEC's website at www.sec.gov. Any forward-looking statement made by us in this press release is based only on information currently available to Helbiz and speaks only as of the date on which it is made. Helbiz undertakes no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise, except as required by law.

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